OCEANO COMMUNITY SERVICES DISTRICT RESOLUTION NO. 2014- 10

DETERMINATION OF APPROPRIATION LIMITATION FOR THE 2014-2015 FISCAL YEAR

WHEREAS, Article XIII B of the California Constitution specifies that appropriations made by governmental entities may increase annually by the change in population and the change in U.S. Consumer Price Index or California per-capita income, whichever is less; and

WHEREAS, it has been determined by the State Department of Finance that the California per-capita income increase shall be used; and

WHEREAS, the percent change in the California per-capita income is XXXXX% and the percent change in the population of the unincorporated area of San Luis Obispo County is 1.0079%.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Directors, Oceano Community Services District, San Luis Obispo County, California, as follows:

1. That the ratio of change is and is determined as follows:

100051 X 0.9977 = 1.0028

2. That the 2014-2015 appropriation limit is and is determined as follows:

| 2013-2014 Limitation | \$ 7,175,049 |
|--|--------------|
| 2013-2014 Ratio of Change | 1.0028 |
| 2014-2015 Appropriation Limitation | \$ 7,195,139 |
| 2014-2015 Appropriations Subject to Limitation | \$ (832,199) |

2014-2015 Appropriations Under Limit \$<u>6,362,940</u>

3. No further adjustment to the 2014-2015 appropriation limitation has been made for mandated costs. However, any new mandated costs or increases in existing mandated costs would increase the limitation by the amount of "Proceed of Taxes" used to finance mandates in fiscal year 2014-2015.