

**OCEANO COMMUNITY SERVICES DISTRICT  
RESOLUTION NO. 2023- 04**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OCEANO COMMUNITY SERVICES DISTRICT ADOPTING THE YEAR 2023 DISTRICT INVESTMENT POLICY**

**WHEREAS**, the Board of Directors of the Oceano Community Services District ("District") has a fiduciary responsibility to assure that public funds are invested in financial instruments and institutions in accordance with State and Federal law and District guidelines; and,

**WHEREAS**, District funds will be available from time to time that would be beneficial to invest in financial instruments in accordance with the Year 2023 Investment Policy (Exhibit A) and deposited in interest bearing accounts, in banks or financial institutions; and,

**WHEREAS**, the Board of Directors finds that it is impractical to expect that the District will hire and provide continuous training to the District Finance Officer/Treasurer to meet the "Prudent Investor Standard" requirements established in Government Code Section 53600.3, and that the District Board of Directors shall authorize investments in accordance with the provisions of the District's current Investment Policy and the California Government Code.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of the Oceano Community Services District that the District Finance Officer/Treasurer is hereby authorized to deposit for safe keeping all money belonging to, or in the custody of, the District pursuant to Exhibit A, the District's Year 2023 Investment Policy; and,

**BE IT FURTHER RESOLVED** that the District hereby adopts a Statement of Investment Policy attached here to as Exhibit A, Year 2023 Investment Policy, which supersedes any previously adopted or utilized policies and that this Policy be effective immediately.

On motion by Director Gibson, seconded by Vice President Villa and carried on the following roll call vote, to wit:

**AYES:** Director Gibson, Vice President Villa, Director Austin, Director Varni and Director Joyce-Suneson

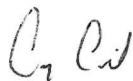
**NAYES:** None

**ABSENT:** None

**ABSTAIN:** None

The foregoing Resolution is hereby passed and adopted this 25th day of January, 2023.

ATTEST:



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Board Secretary of the  
Oceano Community Services District

  
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President, Board of Directors  
of the Oceano Community Services District