

Oceano Community Services District
Public Facilities Fee
Annual Report

Annual Report - Public Facilities Fee

The purpose of this report is to provide information required in the District's Public Facilities Fee Annual Report. The fees are collected by the County from new development pursuant to an agreement with the District to help pay the proportionate cost of facilities and equipment that are needed due to the impacts from new development. The fees collected for the District are deposited into a bank account that is exclusively dedicated for the fees so that they are not comingled with other District funds. The most recent Public Facilities Report was dated September 11, 2019. The District's fees are used solely for facilities and equipment needed for fire and emergency services.

Description of the Type of Fee in the Account

The Amount of the Fee: \$0.902 per square foot of development.

Fee Accounting

The following table summarizes fee accounting and anticipated date of completing work on facilities or equipment included in the plan.

	Fiscal Year 2019/20	
Beginning Balance		\$262,950
Fees Collected		\$7,697
Interest Revenues		\$518
Expenditures:		
Permanent Housing	\$0	
Emergency Generator	\$93,921	
Type 1 Fire Engine	\$0	
Type IV Fire Engine	\$0	
Total Expenditures		\$93,921
Ending Balance		\$177,244

Other Information

The District did not have any interfund loans, fee refunds, or allocation of fees for other purposes.